

American Funds Grth Fund of Amer R5

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Below Average

Out of 1488 Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Investment Strategy from investment's prospectus

The investment seeks capital growth by investing in common stocks.

The fund primarily invests in high potential growth companies. It may also invest up to 15% of assets in securities of issuers domiciled outside the United States and Canada and not included in Standard & Poor's 500 Composite Index. It may invest up to 10% of assets in lower quality nonconvertible debt securities.

Category Description: Large Growth

Large-growth funds invest in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

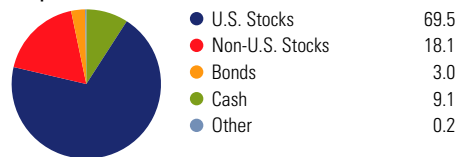
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Morningstar Proprietary Statistics

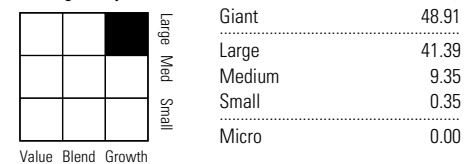
	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★★	★★★★★	—
Fund Rank Percentile	13	40	14	7	—
Out of # of Investments	1,875	1,786	1,488	1,215	—

Portfolio Analysis as of 03-31-08

Composition as of 03-31-08



Morningstar Style Box™ as of 03-31-08



Top 15 Holdings as of 03-31-08

Company	% Assets
Schlumberger, Ltd.	2.41
Google, Inc.	2.32
Cisco Systems, Inc.	2.14
Microsoft Corporation	2.05
Oracle Corporation	2.01
Roche Holding Ltd	2.00
Berkshire Hathaway Inc. A	1.50
General Electric Company	1.40
Target Corporation	1.35
Yahoo, Inc.	1.35
Lowe's Companies Inc.	1.31
Medtronic, Inc.	1.11
Devon Energy Corporation	1.10
EOG Resources	1.09
Suncor Energy, Inc.	1.06
Total Number of Stock Holdings	282
Total Number of Bond Holdings	45
Annual Turnover Ratio %	26
Total Fund Assets (\$mil)	184,744.6

Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Statistics as of 03-31-08

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	15.20	1.13	0.90
P/B Ratio	2.61	1.25	0.83
P/C Ratio	8.82	1.03	0.86
GeoAvgCap (\$mil)	42,288.91	0.89	1.26

Risk Measures as of 06-30-08

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.46	0.67	0.85
3 Yr Beta	0.94	—	0.88
3 Yr Sharpe Ratio	0.49	-1.96	2.72
3 Yr Alpha	4.51	—	2.89
3 Yr R-squared	83.90	—	1.06

Morningstar Sectors as of 03-31-08

Sector	Fund%	S&P 500%
Information	24.70	20.44
Software	5.59	4.00
Hardware	13.14	10.16
Media	4.54	2.95
Telecommunication	1.43	3.33
Service	37.72	37.62
Healthcare Service	12.39	11.94
Consumer Service	9.57	6.95
Business Service	7.01	4.66
Financial Service	8.75	14.07
Manufacturing	37.58	41.96
Consumer Goods	6.70	9.08
Industrial Materials	13.91	12.65
Energy	16.46	16.35
Utilities	0.51	3.88

Operations

Net Annual Rpt Exp Ratio	0.35% of fund assets
Gross Prospectus Exp Ratio	0.38% of fund assets
Fund Inception Date	05-15-02
Initial Share Class	11-30-73
Inception Date	
Advisor	Capital Research & Mgmt Company
Subadvisor	—

Portfolio Manager(s)

James E. Drasdo. Since 1985.
R. Michael Shanahan. Since 1985.