

American Funds Growth Fund of Amer R5

Overall Morningstar Rating™
★★★
 Out of 1505 Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return Average

Morningstar Risk Below Average

Investment Strategy from investment's prospectus

The investment seeks capital growth by investing in common stocks.

The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest a portion of its assets in securities of issuers domiciled outside the U.S. The fund may also hold cash or money market instruments.

Past name(s): American Funds Grth Fund of Amer R5.

Category Description: Large Growth

Large-growth funds invest in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	—
Fund Rank Percentile	53	74	71	51	—
Out of # of Investments	1,772	1,701	1,505	1,312	—

Portfolio Analysis as of 12-31-10

Composition as of 12-31-10	% Assets	Morningstar Style Box™ as of 12-31-10	% Mkt Cap	
U.S. Stocks	76.6		Giant	51.88
Non-U.S. Stocks	16.3		Large	38.38
Bonds	0.1		Medium	9.70
Cash	6.2		Small	0.24
Other	0.8		Micro	0.00
			Value Blend Growth	

Top 15 Holdings as of 12-31-10	% Assets
Oracle Corporation	3.11
Google, Inc.	2.99
Microsoft Corporation	2.34
Apple, Inc.	1.95
Schlumberger, Ltd.	1.41
Union Pacific Corporation	1.41
Philip Morris International, Inc.	1.31
JP Morgan Chase & Co	1.25
Suncor Energy, Inc.	1.25
Apache Corporation	1.19
Merck & Co, Inc.	1.17
Corning Inc.	1.16
Home Depot, Inc.	1.14
Wells Fargo Company	1.12
Amazon.com, Inc.	1.10
Total Number of Stock Holdings	292
Total Number of Bond Holdings	7
Annual Turnover Ratio %	33
Total Fund Assets (\$mil)	165,192.79

Operations

Fund Inception Date	05-15-02
Initial Share Class	11-30-73
Inception Date	
Advisor	Capital Research and Management Company
Subadvisor	—

Fees and Expenses as of 11-01-10	
Gross Prosp Exp Ratio	0.39%
Net Prosp Exp Ratio	0.39%

Waiver Data	Type	Exp. Date	%
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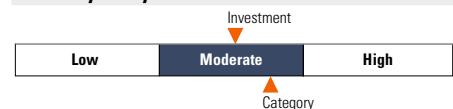
Portfolio Manager(s)
 James E. Drasdo. Since 1985.
 James F. Rothenberg, CFA. M.B.A., Harvard University, 1970. B.A., Harvard University, 1968. Since 1988.

Statistics as of 12-31-10	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	14.36	1.02	0.87
P/B Ratio	2.48	1.18	0.85
P/C Ratio	6.72	0.93	0.69
GeoAvgCap (\$mil)	43,584.69	0.87	1.32

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.57	0.99	0.95
3 Yr Beta	0.96	—	0.96
3 Yr Sharpe Ratio	0.18	0.90	0.72
3 Yr Alpha	-0.24	—	-0.17
3 Yr R-squared	95.49	—	1.04

Morningstar Sectors as of 12-31-10	% Fund	S&P 500 %
Cyclical	30.88	28.50
Basic Materials	7.39	2.96
Consumer Cyclical	10.29	9.25
Financial Services	13.02	14.67
Real Estate	0.18	1.62
Sensitive	50.41	46.85
Communication Services	5.38	4.25
Energy	11.47	13.01
Industrials	10.59	12.93
Technology	22.97	16.66
Defensive	18.70	24.65
Consumer Defensive	7.39	10.73
Healthcare	10.96	10.79
Utilities	0.35	3.13

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.