

# American Funds Invmt Co of Amer R5

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Low

Out of 1183 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

## Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital and income.

The fund invests primarily in common stocks. It may invest up to 15% of its assets, at the time of purchase, in securities of issuers domiciled outside the United States and not included in Standard & Poor's 500 Composite Index. The fund may also hold cash or money market instruments.

## Category Description: Large Value

Large-value funds focus on big companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial, or manufacturing sectors.

## Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

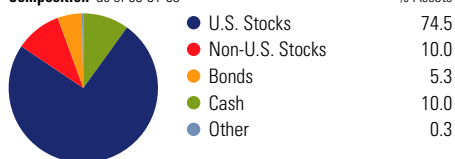
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

## Morningstar Proprietary Statistics

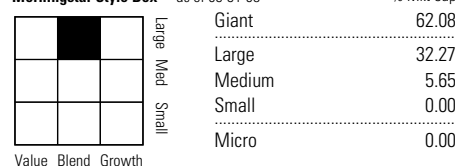
	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★	—
Fund Rank Percentile	29	19	20	37	—
Out of # of Investments	1,492	1,428	1,183	928	—

## Portfolio Analysis as of 03-31-08

### Composition as of 03-31-08



### Morningstar Style Box™ as of 03-31-08



## Top 15 Holdings as of 03-31-08

Company	% Assets
Microsoft Corporation	2.76
Philip Morris International Inc	2.66
General Electric Company	2.59
AT&T, Inc.	2.41
Oracle Corporation	2.33
Schlumberger, Ltd.	2.29
Lowe's Companies Inc.	1.98
Chevron Corporation	1.97
PepsiCo, Inc.	1.91
Bank of America Corporation	1.88
International Business Machines Corp	1.67
Citigroup, Inc.	1.59
Roche Holding Ltd	1.58
Royal Dutch Shell PLC ADR	1.49
Abbott Laboratories	1.44
Total Number of Stock Holdings	143
Total Number of Bond Holdings	45
Annual Turnover Ratio %	22
Total Fund Assets (\$mil)	76,609.1

## Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
▶ IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

## Statistics as of 03-31-08

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	12.83	0.96	1.03
P/B Ratio	2.22	1.07	1.16
P/C Ratio	12.05	1.41	1.02
GeoAvgCap (\$mil)	65,838.00	1.38	1.64

## Risk Measures as of 06-30-08

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	8.94	0.57	0.83
3 Yr Beta	0.85	—	0.87
3 Yr Sharpe Ratio	0.16	-0.64	-4.00
3 Yr Alpha	0.87	—	-0.68
3 Yr R-squared	94.94	—	1.08

## Morningstar Sectors as of 03-31-08

Sector	Fund%	S&P 500%
Information	24.39	20.44
Software	6.03	4.00
Hardware	12.36	10.16
Media	1.77	2.95
Telecommunication	4.23	3.33
Service	36.64	37.62
Healthcare Service	12.41	11.94
Consumer Service	8.68	6.95
Business Service	3.21	4.66
Financial Service	12.34	14.07
Manufacturing	38.97	41.96
Consumer Goods	13.49	9.08
Industrial Materials	10.35	12.65
Energy	11.26	16.35
Utilities	3.87	3.88

## Operations

Net Annual Rpt Exp Ratio	0.33% of fund assets
Gross Prospectus Exp Ratio	0.35% of fund assets
Fund Inception Date	05-15-02
Initial Share Class	01-02-34
Inception Date	
Advisor	Capital Research & Mgmt Company
Subadvisor	—

## Portfolio Manager(s)

R. Michael Shanahan. Since 1991.  
James B. Lovelace, CFA (2000). Since 1992.