

# American Funds Washington Mutual R5

**Overall Morningstar Rating™**

★★★

Out of 1183 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

**Morningstar Return**

Average

**Morningstar Risk**

Low

## Investment Strategy from investment's prospectus

The investment seeks income and opportunity for growth of principal consistent with sound common stock investing.

The fund invests primarily in common stocks of larger, more established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. It strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks. In the selection of securities, current and potential yield as well as the potential for long-term capital appreciation are considered.

### Category Description: Large Value

Large-value funds focus on big companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial, or manufacturing sectors.

### Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

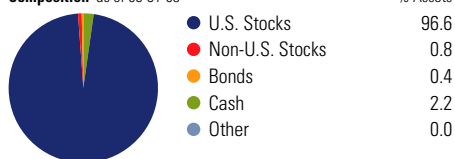
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

## Morningstar Proprietary Statistics

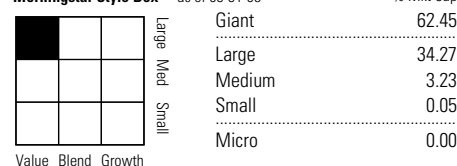
	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★	—
Fund Rank Percentile	38	31	37	59	—
Out of # of Investments	1,492	1,428	1,183	928	—

## Portfolio Analysis as of 03-31-08

**Composition** as of 03-31-08



**Morningstar Style Box™** as of 03-31-08



**Top 15 Holdings** as of 03-31-08

Company	% Assets
AT&T, Inc.	4.30
General Electric Company	4.22
Chevron Corporation	4.03
International Business Machines Corp	3.01
United Parcel Service, Inc.	2.69
ExxonMobil Corporation	2.52
Bank of America Corporation	2.48
Exelon Corporation	2.09
Coca-Cola Company	1.91
Wells Fargo Company	1.86
Microsoft Corporation	1.78
Abbott Laboratories	1.72
Lowe's Companies Inc.	1.72
PepsiCo, Inc.	1.68
J.P. Morgan Chase & Co.	1.64
Total Number of Stock Holdings	121
Total Number of Bond Holdings	5
Annual Turnover Ratio %	19
Total Fund Assets (\$mil)	69,503.1

## Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
▶ IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

**Statistics** as of 03-31-08

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.02	0.97	1.04
P/B Ratio	2.36	1.13	1.24
P/C Ratio	18.74	2.19	1.59
GeoAvgCap (\$mil)	68,412.02	1.44	1.70

**Risk Measures** as of 06-30-08

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.60	0.61	0.89
3 Yr Beta	0.92	—	0.94
3 Yr Sharpe Ratio	0.02	-0.08	-0.50
3 Yr Alpha	-0.42	—	0.33
3 Yr R-squared	95.91	—	1.09

**Morningstar Sectors** as of 03-31-08

Sector	Fund%	S&P 500%
Information	16.41	20.44
Software	2.76	4.00
Hardware	6.53	10.16
Media	0.61	2.95
Telecommunication	6.51	3.33
Service	40.18	37.62
Healthcare Service	12.68	11.94
Consumer Service	8.67	6.95
Business Service	3.72	4.66
Financial Service	15.11	14.07
Manufacturing	43.41	41.96
Consumer Goods	7.03	9.08
Industrial Materials	17.13	12.65
Energy	13.33	16.35
Utilities	5.92	3.88

## Operations

Net Annual Rpt Exp Ratio	0.35% of fund assets
Gross Prospectus Exp Ratio	0.37% of fund assets
Fund Inception Date	05-15-02
Initial Share Class	07-31-52
Inception Date	
Advisor	Capital Research & Mgmt Company
Subadvisor	—

## Portfolio Manager(s)

James K. Dunton. Since 1978.  
Stephen E. Bepler, CFA. B.A., Fordham U., 1964. Columbia U., 1966. Since 1981.