

# American Funds Washington Mutual R5

**Overall Morningstar Rating™**

★★★★

Out of 1120 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

**Morningstar Return**

Above Average

**Morningstar Risk**

Below Average

**Investment Strategy** from investment's prospectus

The investment seeks income and opportunity for growth of principal consistent with sound common stock investing.

The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. In the selection of securities, current and potential yields as well as the potential for long-term capital appreciation are considered.

**Category Description: Large Value**

Large-value funds focus on big companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial, or manufacturing sectors.

**Broad Asset Class: Large Cap Stocks**

Shares of ownership in large corporations.

**Notes**

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

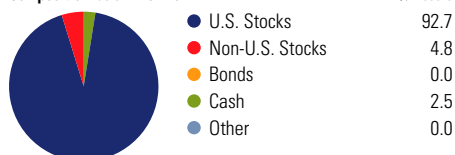
NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

**Morningstar Proprietary Statistics**

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★★	—
Fund Rank Percentile	34	19	43	27	—
Out of # of Investments	1,312	1,239	1,120	945	—

**Portfolio Analysis** as of 12-31-10

**Composition** as of 12-31-10

**Morningstar Style Box™** as of 12-31-10

Style	% Mkt Cap
Giant	58.61
Large	37.29
Medium	4.10
Small	0.00
Micro	0.00

Value Blend Growth

**Top 15 Holdings** as of 12-31-10

Company	% Assets
Chevron Corporation	5.70
Merck & Co, Inc.	4.22
Verizon Communications Inc.	3.75
Royal Dutch Shell PLC ADR B	3.36
McDonald's Corporation	2.81
AT&T, Inc.	2.49
Coca-Cola Company	2.37
Home Depot, Inc.	2.15
Wells Fargo Company	2.13
United Technologies Corp	2.08
Boeing Company	1.92
Kraft Foods, Inc.	1.88
The Dow Chemical Company	1.88
Northrop Grumman Corporation	1.73
Emerson Electric Co.	1.63
Total Number of Stock Holdings	118
Total Number of Bond Holdings	0
Annual Turnover Ratio %	22
Total Fund Assets (\$mil)	53,193.52

**Operations**

Fund Inception Date	05-15-02
Initial Share Class	07-31-52
Inception Date	
Advisor	Capital Research and Management Company
Subadvisor	—

**Fees and Expenses** as of 07-01-10

Gross Prosp Exp Ratio	0.42%
Net Prosp Exp Ratio	0.42%

Waiver Data	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

James K. Dunton, CFA (1985). Since 1978.  
Robert G. O'Donnell. Since 1992.

**Statistics** as of 12-31-10

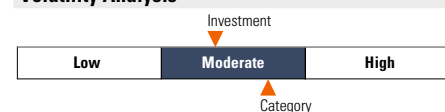
Statistic	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	12.73	0.90	1.02
P/B Ratio	2.30	1.10	1.30
P/C Ratio	7.16	0.99	1.28
GeoAvgCap (\$mil)	56,619.85	1.13	1.51

**Risk Measures** as of 03-31-11

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.29	0.93	0.90
3 Yr Beta	0.92	—	0.91
3 Yr Sharpe Ratio	0.16	0.80	1.07
3 Yr Alpha	-0.64	—	0.70
3 Yr R-squared	98.03	—	1.02

**Morningstar Sectors** as of 12-31-10

Sector	% Fund	S&P 500 %
Cyclical	24.55	28.50
Basic Materials	4.05	2.96
Consumer Cyclical	9.73	9.25
Financial Services	10.60	14.67
Real Estate	0.17	1.62
Sensitive	47.85	46.85
Communication Services	6.77	4.25
Energy	14.38	13.01
Industrials	19.33	12.93
Technology	7.37	16.66
Defensive	27.59	24.65
Consumer Defensive	8.22	10.73
Healthcare	12.87	10.79
Utilities	6.50	3.13

**Volatility Analysis**


In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.