

AIM Energy Inv

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Above Average

Out of 153 Specialty-Natural Res funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Investment Strategy from investment's prospectus

The investment seeks capital growth.

The fund normally invests at least 80% of assets in the equity securities of issuers that do business primarily in energy-related industries. These include, but are not limited to, oil companies, oil and gas exploration companies, natural gas pipeline companies, refinery companies, energy conservation companies, coal, alternative energy companies, and innovative energy technology companies. It is nondiversified.

Past name(s): INVESCO Energy Inv.

Category Description: Specialty-Natural Res

Specialty-natural resources funds focus on commodity-based industries such as energy, chemicals, minerals, and forest products. Some funds invest across this spectrum to offer broad natural resources exposure. Others concentrate heavily or even exclusively in specific industries including energy or forest products.

Broad Asset Class: Specialty

Securities from narrow sub-sectors of the broader market or uncommon asset classes.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★★	★★★
Fund Rank Percentile	27	20	27	17	19
Out of # of Investments	227	210	153	101	69

Portfolio Analysis as of 03-31-08

Composition as of 03-31-08



Top 15 Holdings as of 03-31-08

Company	% Assets
Occidental Petroleum Corporation	4.68
Apache Corporation	4.66
Murphy Oil Corporation	4.60
Devon Energy Corporation	4.42
Bill Barrett Corporation	3.81
Southwestern Energy Company	3.70
Continental Resources, Inc.	3.30
Total SA ADR	3.23
Hess Corporation	3.22
Weatherford International, Inc.	3.17
Schlumberger, Ltd.	2.86
CGG Veritas ADR	2.63
Talisman Energy, Inc.	2.59
Halliburton Company	2.58
XTO Energy, Inc.	2.50
Total Number of Stock Holdings	38
Total Number of Bond Holdings	0
Annual Turnover Ratio %	64
Total Fund Assets (\$mil)	2,625.2

Risk Classification as of 06-30-08

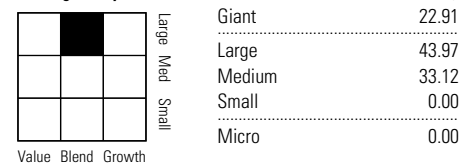
An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
▶ VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Morningstar Style Box™ as of 03-31-08



Statistics as of 03-31-08

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.46	1.00	0.92
P/B Ratio	2.52	1.21	1.00
P/C Ratio	14.62	1.71	1.62
GeoAvgCap (\$mil)	21,406.34	0.45	1.09

Risk Measures as of 06-30-08

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.37	1.37	1.02
3 Yr Beta	0.87	—	1.24
3 Yr Sharpe Ratio	1.31	-5.24	1.16
3 Yr Alpha	27.49	—	1.18
3 Yr R-squared	16.85	—	0.96

Morningstar Sectors as of 03-31-08

Sector	Fund%	S&P 500%
Information	0.00	20.44
Software	0.00	4.00
Hardware	0.00	10.16
Media	0.00	2.95
Telecommunication	0.00	3.33
Service	0.00	37.62
Healthcare Service	0.00	11.94
Consumer Service	0.00	6.95
Business Service	0.00	4.66
Financial Service	0.00	14.07
Manufacturing	100.00	41.96
Consumer Goods	0.00	9.08
Industrial Materials	0.00	12.65
Energy	100.00	16.35
Utilities	0.00	3.88

Operations

Net Annual Rpt Exp Ratio	1.11% of fund assets
Gross Prospectus Exp Ratio	1.17% of fund assets
Fund Inception Date	01-19-84
Initial Share Class	01-19-84
Inception Date	
Advisor	Invesco Aim Advisors, Inc.
Subadvisor	Invesco Global Asset Mgt (N.A.) Inc

Portfolio Manager(s)

John S. Segner. B.S., U. of Alabama, 1980. M.B.A., U. of Texas at Austin, 1985. Since 1997.
Andrew Lees. Since 2008.