

AIM Small Cap Growth A

Overall Morningstar Rating™

★★★

Morningstar Return

Average

Morningstar Risk

Average

Out of 705 Small Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

Investment Strategy from investment's prospectus

The investment seeks long-term growth.

The fund seeks to meet its objective by investing, normally, at least 80% of its assets in securities of small-capitalization companies. The fund may invest up to 25% of its total assets in foreign securities and may also invest up to 20% of assets in equity securities of issuers that have market capitalizations, at the time of purchase, in other market capitalization ranges, and in investment-grade non-convertible debt securities, U.S. government securities and high-quality money market instruments.

Category Description: Small Growth

Small-growth funds focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These funds tend to favor companies in up-and-coming industries or young firms in their early growth stages. As a result, the category tends to move in sync with the market for initial public offerings. Many of these funds invest in the technology, health-care, and services sectors. Because these businesses are fast-growing and often richly valued, their stocks tend to be volatile.

Broad Asset Class: Small Cap Stocks

Shares of ownership in small corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

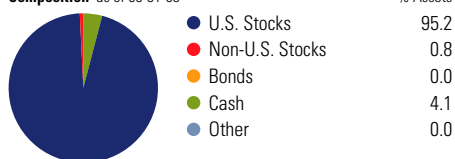
NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	★★★
Fund Rank Percentile	47	36	28	50	16
Out of # of Investments	880	859	705	571	273

Portfolio Analysis as of 03-31-08

Composition as of 03-31-08

Top 15 Holdings as of 03-31-08

Company	% Assets
AIM STIT Liquid Assets Inst	2.04
Aim Treasurers Ser Tr	2.04
Church & Dwight Company, Inc.	1.53
Carrizo Oil & Gas, Inc.	1.41
Varian, Inc.	1.35
Bill Barrett Corporation	1.34
General Cable Corporation	1.28
Parexel International Corporation	1.28
Unit Corporation	1.28
Biomarin Pharmaceutical, Inc.	1.25
Whiting Petroleum Corporation	1.25
Greif Corporation A	1.19
DeVry, Inc.	1.16
Bucyrus International, Inc. A	1.13
NuVasive, Inc.	1.11
Total Number of Stock Holdings	122
Total Number of Bond Holdings	0
Annual Turnover Ratio %	49
Total Fund Assets (\$mil)	1,457.5

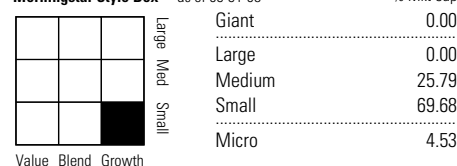
Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
▶ VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Morningstar Style Box™ as of 03-31-08

Statistics as of 03-31-08

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	17.16	1.28	0.97
P/B Ratio	2.51	1.21	1.06
P/C Ratio	6.37	0.75	0.69
GeoAvgCap (\$mil)	1,453.07	0.03	1.05

Risk Measures as of 06-30-08

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.36	0.92	0.95
3 Yr Beta	1.25	—	1.02
3 Yr Sharpe Ratio	0.22	-0.88	3.14
3 Yr Alpha	2.29	—	38.17
3 Yr R-squared	78.25	—	1.15

Morningstar Sectors as of 03-31-08

Sector	Fund%	S&P 500%
Information	19.51	20.44
Software	9.12	4.00
Hardware	8.65	10.16
Media	0.00	2.95
Telecommunication	1.74	3.33
Service	48.25	37.62
Healthcare Service	16.37	11.94
Consumer Service	8.00	6.95
Business Service	17.42	4.66
Financial Service	6.46	14.07
Manufacturing	32.24	41.96
Consumer Goods	6.98	9.08
Industrial Materials	14.02	12.65
Energy	9.54	16.35
Utilities	1.70	3.88

Operations

Net Annual Rpt Exp Ratio	1.22% of fund assets
Gross Prospectus Exp Ratio	1.23% of fund assets
Fund Inception Date	10-18-95
Initial Share Class	10-18-95
Inception Date	
Advisor	Invesco Aim Advisors, Inc.
Subadvisor	Invesco Global Asset Mgt (N.A.) Inc

Portfolio Manager(s)

Juliet S. Ellis, CFA (1990). B.A., U of Indiana. Since 2004.
 Juan Hartsfield, CFA (2003). B.S., U of Texas. Since 2004.