

AIM Utilities Inv

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 104 Specialty-Utilities funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.**

Investment Strategy from investment's prospectus

The investment seeks capital growth and income.

The fund normally invests at least 80% of assets in equity securities of companies engaged in utilities-related industries. These companies include, but are not limited to, companies that produce, generate, transmit, or distribute natural gas or electricity, as well as companies that provide telecommunications services, including local, long distance and wireless. The fund may also invest up to 25% of assets in securities of non-U.S. issuers. Securities of Canadian issuers and American Depositary Receipts are not subject to this 25% limitation. It is nondiversified.

Past name(s): INVESCO Utilities Inv.

Category Description: Specialty-Utilities

Specialty-utilities funds invest in some combination of U.S. or non-U.S. power, telecommunications, and water companies.

Broad Asset Class: Specialty

Securities from narrow sub-sectors of the broader market or uncommon asset classes.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Morningstar Proprietary Statistics

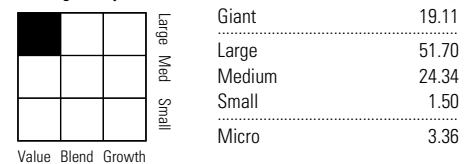
	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★★	★★
Fund Rank Percentile	36	60	34	35	81
Out of # of Investments	112	112	104	78	54

Portfolio Analysis as of 03-31-08

Composition as of 03-31-08



Morningstar Style Box™ as of 03-31-08



Top 15 Holdings as of 03-31-08

Company	% Assets
AT&T, Inc.	5.98
Exelon Corporation	4.87
Entergy Corporation	4.35
FPL Group	4.15
El Paso Corporation	3.69
Williams Companies, Inc.	3.50
Edison International	3.49
Verizon Communications Inc.	3.48
Sempra Energy	3.46
NRG Energy, Inc.	3.37
Equitable Resources, Inc.	3.31
Alaska Communications Systems Group, Inc.	3.28
Constellation Energy Group, Inc.	3.08
Questar Corporation	3.05
E.ON	3.00
Total Number of Stock Holdings	36
Total Number of Bond Holdings	0
Annual Turnover Ratio %	25
Total Fund Assets (\$mil)	420.5

Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Statistics as of 03-31-08

Statistic	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	14.71	1.10	0.95
P/B Ratio	2.11	1.01	0.99
P/C Ratio	6.87	0.80	0.74
GeoAvgCap (\$mil)	17,252.90	0.36	0.86

Risk Measures as of 06-30-08

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.55	0.74	1.00
3 Yr Beta	0.76	—	0.95
3 Yr Sharpe Ratio	0.96	-3.84	1.12
3 Yr Alpha	10.50	—	1.12
3 Yr R-squared	44.30	—	0.88

Morningstar Sectors as of 03-31-08

Sector	Fund%	S&P 500%
Information	13.05	20.44
Software	0.00	4.00
Hardware	0.00	10.16
Media	0.00	2.95
Telecommunication	13.05	3.33
Service	1.96	37.62
Healthcare Service	0.00	11.94
Consumer Service	0.00	6.95
Business Service	1.96	4.66
Financial Service	0.00	14.07
Manufacturing	84.99	41.96
Consumer Goods	0.00	9.08
Industrial Materials	0.00	12.65
Energy	14.86	16.35
Utilities	70.13	3.88

Operations

Net Annual Rpt Exp Ratio	1.31% of fund assets
Gross Prospectus Exp Ratio	1.35% of fund assets
Fund Inception Date	06-02-86
Initial Share Class	06-02-86
Inception Date	
Advisor	Invesco Aim Advisors, Inc.
Subadvisor	Invesco Global Asset Mgt (N.A.) Inc

Portfolio Manager(s)

John S. Segner. B.S., U. of Alabama, 1980. M.B.A., U. of Texas at Austin, 1985. Since 2003.