

Fidelity Advisor Freedom 2050 A

Overall Morningstar Rating™
★
Out of 119 Target Date 2050+ funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Low

Morningstar Risk
Above Average

Investment Strategy from investment's prospectus

The investment seeks high total return with a secondary objective of principal preservation.

The fund uses a moderate asset allocation strategy designed for investors expecting to retire around the year 2050. It normally invests in combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds. The fund uses an asset allocation strategy that becomes increasingly conservative until it reaches 15% in domestic equity funds, 5% in international equity funds, 40% in bond funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2050).

Category Description: Target Date 2050+

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2050 and beyond) for retirement or another goal. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Over time, management adjusts the allocation among asset classes to more conservative mixes as the target date approaches.

Broad Asset Class: Asset Allocation

Asset Allocation is the apportioning of investment funds among categories of assets such as Domestic Equity, International Equity, Fixed Income and Cash Equivalents.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

Morningstar Proprietary Statistics

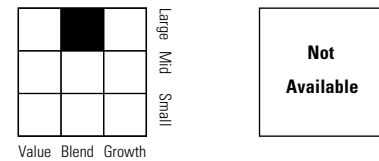
	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★	—	—
Fund Rank Percentile	42	7	58	—	—
Out of # of Investments	235	194	119	—	—

Portfolio Analysis as of 02-28-11

Composition as of 02-28-11

	% Assets
U.S. Stocks	51.2
Non-U.S. Stocks	28.5
Bonds	7.8
Cash	11.5
Other	1.0

Morningstar Style Box™ as of 02-28-11 (EQ); 03-31-11 (F-I)



Top 15 Holdings as of 02-28-11

	% Assets
Fidelity Series Large Cap Value	11.21
Fidelity Series All-Sector Equity	11.19
Fidelity Advisor High Income Advantage I	9.70
Fidelity Series Commodity Strategy	9.70
Fidelity Advisor Growth & Income I	7.88
Fidelity Advisor Large Cap I	7.83
Fidelity Series 100 Index	6.75
Fidelity Series International Growth	6.21
Fidelity Series International Value	6.18
Fidelity Advisor Equity Growth I	5.58
Fidelity Series Emerging Markets	3.55
Fidelity Advisor Diversified Intl I	3.33
Fidelity Advisor Overseas I	3.32
Fidelity Advisor Small Cap I	2.82
Fidelity Series Small Cap Opps	2.77
Total Number of Holdings	18
Annual Turnover Ratio %	15
Total Fund Assets (\$mil)	362.77

Operations

Fund Inception Date	06-01-06
Initial Share Class	06-01-06
Inception Date	
Advisor	Strategic Advisers, Inc.
Subadvisor	—

Fees and Expenses as of 03-14-11

Gross Prosp Exp Ratio	1.12%
Net Prosp Exp Ratio	1.12%

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Jonathan Shelon. Since 2006.
Chris Sharpe. B.S., Brown University, 1990. Since 2007.

Statistics as of 02-28-11

	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.29	0.94	0.96
P/B Ratio	1.82	0.87	0.95
P/C Ratio	5.85	0.81	0.98
GeoAvgCap (\$mil)	26,053.67	0.52	1.24

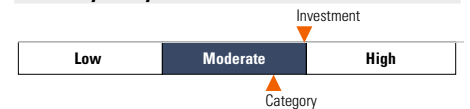
Risk Measures as of 03-31-11

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.80	1.09	1.05
3 Yr Beta	1.62	—	1.06
3 Yr Sharpe Ratio	0.17	0.85	0.89
3 Yr Alpha	-4.39	—	1.14
3 Yr R-squared	97.79	—	1.01

Morningstar Sectors as of 02-28-11

	% Fund	S&P 500 %
Cyclical	36.09	28.50
Basic Materials	6.08	2.96
Consumer Cyclical	10.15	9.25
Financial Services	18.24	14.67
Real Estate	1.62	1.62
Sensitive	42.44	46.85
Communication Services	3.75	4.25
Energy	11.25	13.01
Industrials	12.52	12.93
Technology	14.92	16.66
Defensive	21.46	24.65
Consumer Defensive	9.25	10.73
Healthcare	10.12	10.79
Utilities	2.09	3.13

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.