

Invesco Energy Inv

Overall Morningstar Rating™

★★★★

Out of 72 Equity Energy funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Above Average

Morningstar Risk

Average

Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital.

The fund normally invests at least 80% of net assets in equity securities of companies engaged primarily in energy-related industries. Its investments are divided among the four main energy subsectors: (1) major oil issuers; (2) energy services issuers; (3) oil and gas exploration/production issuers; and (4) natural gas and logistic pipeline issuers. The fund may invest up to 100% of net assets in foreign securities.

Past name(s): AIM Energy Inv.

Category Description: Equity Energy

Equity energy portfolios invest primarily in equity securities of U.S. or non-U.S. companies who conduct business primarily in energy-related industries. This includes and is not limited to companies in alternative energy, coal, exploration, oil and gas services, pipelines, natural gas services and refineries.

Broad Asset Class: Specialty

Securities from narrow sub-sectors of the broader market or uncommon asset classes.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

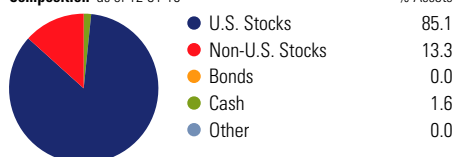
NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★★	★★★★	★★★★
Fund Rank Percentile	32	58	20	6	22
Out of # of Investments	104	93	72	59	33

Portfolio Analysis as of 12-31-10

Composition as of 12-31-10

Top 15 Holdings as of 12-31-10

Company	% Assets
Schlumberger, Ltd.	6.41
Halliburton Company	6.09
National Oilwell Varco, Inc.	5.80
Anadarko Petroleum Corp.	5.32
Apache Corporation	4.93
Cameron International Corporation	4.50
Baker Hughes Inc.	4.34
EOG Resources	4.26
Weatherford International Ltd.	4.25
Peabody Energy Corporation	4.18
Helmerich & Payne, Inc.	3.21
ExxonMobil Corporation	3.08
Chevron Corporation	3.04
Transocean Ltd.	2.79
Pride International, Inc.	2.69
Total Number of Stock Holdings	47
Total Number of Bond Holdings	0
Annual Turnover Ratio %	9
Total Fund Assets (\$mil)	2,140.99

Operations

Fund Inception Date	01-19-84
Initial Share Class	01-19-84
Inception Date	
Advisor	Invesco Advisers, Inc
Subadvisor	—

Fees and Expenses as of 10-31-10

Gross Prosp Exp Ratio	1.19%
Net Prosp Exp Ratio	1.19%

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Andrew Lees. Since 2008.
Tyler Dann II, CFA, B.A., Princeton University. Since 2009.

Morningstar Style Box™ as of 12-31-10

Style	% Mkt Cap
Giant	20.13
Large	59.26
Medium	19.82
Small	0.79
Micro	0.00

Value Blend Growth

Statistics as of 12-31-10

Statistic	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	16.24	1.15	0.99
P/B Ratio	2.13	1.01	0.98
P/C Ratio	11.27	1.55	1.22
GeoAvgCap (\$mil)	24,081.29	0.48	1.07

Risk Measures as of 03-31-11

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	32.06	1.46	0.92
3 Yr Beta	1.13	—	0.90
3 Yr Sharpe Ratio	0.26	1.30	1.44
3 Yr Alpha	3.38	—	3.93
3 Yr R-squared	59.59	—	0.95

Morningstar Sectors as of 12-31-10

Sector	% Fund	S&P 500 %
Cyclical	6.19	28.50
Basic Materials	6.19	2.96
Consumer Cyclical	0.00	9.25
Financial Services	0.00	14.67
Real Estate	0.00	1.62
Sensitive	93.81	46.85
Communication Services	0.00	4.25
Energy	93.81	13.01
Industrials	0.00	12.93
Technology	0.00	16.66
Defensive	0.00	24.65
Consumer Defensive	0.00	10.73
Healthcare	0.00	10.79
Utilities	0.00	3.13

Volatility Analysis

Investment	Category
Low	Moderate
High	High

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.