

Nationwide Inv Dest Mod Agrsv Svc

Overall Morningstar Rating™
★★★
 Out of 226 Aggressive Allocation funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return Average

Morningstar Risk Average

Investment Strategy from investment's prospectus

The investment seeks to maximize total investment return for a moderately aggressive level of risk.

The fund is a "fund of funds" that invests primarily in affiliated index mutual funds representing a variety of asset classes. It aims to provide diversification across major asset classes-U.S. stocks, international stocks, and bonds-by investing primarily in mutual funds offered by National Mutual funds. The fund also invests in certain underlying funds that are not index funds. It is non-diversified.

Past name(s): Nationwide Inv Destinations Mod Agrsv Svc.

Category Description: Aggressive Allocation

Aggressive-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than moderate-allocation portfolios. These portfolios typically have 70% to 90% of assets in equities and the remainder in fixed income and cash.

Broad Asset Class: Asset Allocation

Asset Allocation is the apportioning of investment funds among categories of assets such as Domestic Equity, International Equity, Fixed Income and Cash Equivalents.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

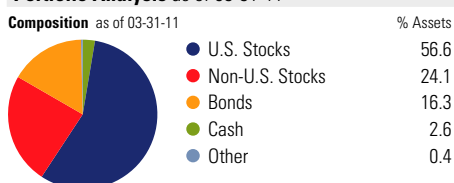
NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

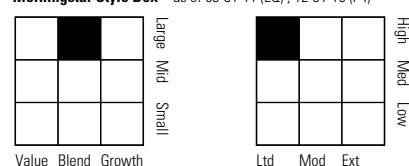
Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	★★★
Fund Rank Percentile	34	56	53	54	50
Out of # of Investments	246	244	226	182	69

Portfolio Analysis as of 03-31-11



Morningstar Style Box™ as of 03-31-11 (EQ); 12-31-10 (F-I)



Top 15 Holdings as of 03-31-11

	% Assets
Nationwide S&P 500 Index Instl	36.12
Nationwide International Index Instl	24.16
Nationwide Mid Cap Market Index Instl	16.55
Nationwide Bond Index Instl	13.08
Nationwide Small Cap Index Instl	5.59
Nationwide Enhanced Income Instl	2.27
Nationwide Contract 12-31-49	2.18
Total Number of Stock Holdings	0
Total Number of Bond Holdings	1
Annual Turnover Ratio %	9
Total Fund Assets (\$mil)	1,816.90

Operations

Fund Inception Date	03-31-00
Initial Share Class	03-31-00
Inception Date	
Advisor	Nationwide Fund Advisors
Subadvisor	—

Fees and Expenses as of 03-01-11

Gross Prosp Exp Ratio	0.88%
Net Prosp Exp Ratio	0.88%

Waiver Data

	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)
 Thomas R. Hickey, Jr. Since 2001.

Statistics as of 03-31-11

	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	14.22	1.01	1.03
P/B Ratio	1.87	0.89	0.92
P/C Ratio	6.18	0.85	0.95
GeoAvgCap (\$mil)	20,271.57	0.40	0.99

Risk Measures as of 03-31-11

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.21	0.88	0.98
3 Yr Beta	1.32	—	0.99
3 Yr Sharpe Ratio	0.22	1.10	1.00
3 Yr Alpha	-2.78	—	1.09
3 Yr R-squared	99.04	—	1.03

Morningstar Sectors as of 03-31-11

	% Fund	S&P 500 %
Cyclical	36.37	28.50
Basic Materials	6.41	2.96
Consumer Cyclical	10.47	9.25
Financial Services	15.68	14.67
Real Estate	3.81	1.62
Sensitive	41.22	46.85
Communication Services	3.88	4.25
Energy	9.81	13.01
Industrials	14.45	12.93
Technology	13.08	16.66
Defensive	22.40	24.65
Consumer Defensive	8.70	10.73
Healthcare	9.79	10.79
Utilities	3.91	3.13

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.