Release Date: 03-31-2011

Nationwide® On Your Side

Nationwide S&P 500 Index Svc

Overall Morningstar Rating™	Morningstar Return	Morningstar Risk
★★★	Average	Average

Out of 1757 Large Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Strategy from investment's prospectus

The investment seeks to provide investment results that correspond to the price and yield performance of publicly traded common stocks, as represented by the S&P 500 Index.

The fund employs a "passive" management. It invests at least 80% of net assets in equity securities of companies included in the S&P 500 Index.

Past name(s): Gartmore S&P 500 Index Svc.

Category Description: Large Blend

Large-blend funds have portfolios that are fairly representative of the overall stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries and owing to their broad exposure, the funds' returns are often similar to those of the S&P 500 Index.

Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

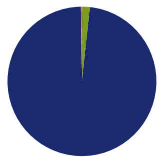
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	★★
Fund Rank Percentile	48	45	57	55	67
Out of # of Investments	2,095	1,983	1,757	1,471	816

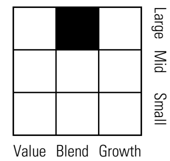
Portfolio Analysis as of 03-31-11

Composition as of 03-31-11



	% Assets
U.S. Stocks	98.0
Non-U.S. Stocks	0.1
Bonds	0.0
Cash	1.7
Other	0.2

Morningstar Style Box™ as of 03-31-11



	% Mkt Cap
Giant	51.75
Large	36.69
Medium	11.43
Small	0.13
Micro	0.00

Top 15 Holdings as of 03-31-11	% Assets
ExxonMobil Corporation	3.40
Apple, Inc.	2.62
Chevron Corporation	1.76
General Electric Company	1.73
International Business Machines Corp	1.62
Microsoft Corporation	1.53
JP Morgan Chase & Co	1.50
AT&T, Inc.	1.47
Procter & Gamble Company	1.41
Wells Fargo Company	1.36
Johnson & Johnson	1.32
Pfizer Inc.	1.32
Coca-Cola Company	1.24
Google, Inc.	1.20
Berkshire Hathaway Inc. B	1.18

Total Number of Stock Holdings	499
Total Number of Bond Holdings	0
Annual Turnover Ratio %	4
Total Fund Assets ($mil)	2,622.72

Statistics as of 03-31-11	Stk Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	14.07	1.00	1.04
P/B Ratio	2.10	1.00	1.01
P/C Ratio	7.26	1.00	1.10
GeoAvgCap ($mil)	50,320.48	1.00	1.42

Risk Measures as of 03-31-11	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.91	1.00	0.97
3 Yr Beta	1.00	—	0.99
3 Yr Sharpe Ratio	0.17	0.85	0.94
3 Yr Alpha	-0.58	—	2.42
3 Yr R-squared	100.00	—	1.04

Morningstar Sectors as of 03-31-11	% Fund	S&P 500 %
Cyclical	28.39	28.50
Basic Materials	3.02	2.96
Consumer Cyclical	9.27	9.25
Financial Services	14.48	14.67
Real Estate	1.62	1.62
Sensitive	46.91	46.85
Communication Services	4.26	4.25
Energy	13.04	13.01
Industrials	12.92	12.93
Technology	16.69	16.66
Defensive	24.69	24.65
Consumer Defensive	10.75	10.73
Healthcare	10.81	10.79
Utilities	3.13	3.13

Operations

Fund Inception Date	11-02-98
Initial Share Class Inception Date	11-02-98
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

Fees and Expenses as of 03-01-11

Gross Prosp Exp Ratio	*0.61%*
Net Prosp Exp Ratio	0.61%

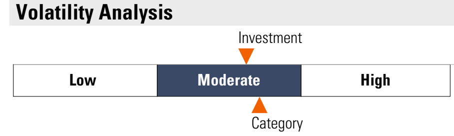
Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Edward Corallo. B.S., San Diego State University, 1989. M.B.A., University of San Diego. Since 2010.

Christopher Bliss, CFA. Since 2011.

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.