

# Nationwide S&P 500 Index Svc

**Overall Morningstar Rating™**  
★★★  
Out of 1715 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for more detail.

**Morningstar Return Average**

**Morningstar Risk Average**

## Investment Strategy from investment's prospectus

The investment seeks to provide investment results that correspond to the price and yield of S&P 500 index.

The fund typically invests 80% of assets in equity securities of companies included in the S&P 500 index and in derivative instruments linked to the index. It may not invest in all of the common stocks of the S&P 500 index or in the same weightings as the index.

Past name(s): Gartmore S&P 500 Index Svc.

## Category Description: Large Blend

Large-blend funds have portfolios that are fairly representative of the overall stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries and owing to their broad exposure, the funds' returns are often similar to those of the S&P 500 Index.

## Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

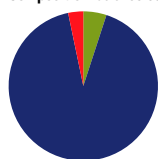
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

## Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	—
Fund Rank Percentile	68	66	63	63	—
Out of # of Investments	2,180	2,086	1,715	1,325	—

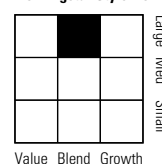
## Portfolio Analysis as of 06-30-08

### Composition as of 06-30-08



	% Assets
U.S. Stocks	91.7
Non-U.S. Stocks	3.3
Bonds	0.0
Cash	5.0
Other	0.0

### Morningstar Style Box™ as of 06-30-08



	% Mkt Cap
Giant	77.70
Large	21.28
Medium	1.01
Small	0.00
Micro	0.00

### Top 15 Holdings as of 06-30-08

	% Assets
ExxonMobil Corporation	3.83
S&P 500 Index (Fut) 09-18-08	3.27
General Electric Company	2.19
Microsoft Corporation	1.81
Chevron Corporation	1.69
AT&T, Inc.	1.65
Procter & Gamble Company	1.53
Johnson & Johnson	1.49
International Business Machines Corp	1.34
Apple, Inc.	1.21
ConocoPhillips	1.20
Cisco Systems, Inc.	1.13
Wal-Mart Stores, Inc.	1.08
Schlumberger, Ltd.	1.05
Google, Inc.	1.01
Total Number of Stock Holdings	500
Total Number of Bond Holdings	0
Annual Turnover Ratio %	4
Total Fund Assets (\$mil)	2,217.2

### Risk Classification as of 06-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
I	Lowest: Money Market and Stable Value Funds				
II	Very Low: 0.00-3.46				
III	Low: 3.47-5.21				
IV	Moderate: 5.22-9.95				
V	High: 9.96-13.50				
VI	Very High: 13.51 and above				

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

### Statistics as of 06-30-08

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.43	1.00	0.97
P/B Ratio	2.08	1.00	0.90
P/C Ratio	8.56	1.00	0.83
GeoAvgCap (\$mil)	47,576.23	1.00	1.26

### Risk Measures as of 06-30-08

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.24	0.66	0.96
3 Yr Beta	1.00	—	1.01
3 Yr Sharpe Ratio	0.00	0.00	0.00
3 Yr Alpha	-0.63	—	-4.20
3 Yr R-squared	99.98	—	1.10

### Morningstar Sectors as of 06-30-08

	Fund%	S&P 500%
Information	20.45	20.44
Software	4.01	4.00
Hardware	10.18	10.16
Media	2.94	2.95
Telecommunication	3.32	3.33
Service	37.62	37.62
Healthcare Service	11.93	11.94
Consumer Service	6.97	6.95
Business Service	4.65	4.66
Financial Service	14.07	14.07
Manufacturing	41.93	41.96
Consumer Goods	9.08	9.08
Industrial Materials	12.64	12.65
Energy	16.36	16.35
Utilities	3.85	3.88

### Operations

Net Annual Rpt Exp Ratio	0.63% of fund assets
Gross Prospectus Exp Ratio	0.65% of fund assets
Fund Inception Date	11-02-98
Initial Share Class	07-24-98
Inception Date	
Advisor	Nationwide Fund Advisors
Subadvisor	Blackrock Investment Management, LLC

### Portfolio Manager(s)

Debra L. Jellian. Since 2005.  
Jeffrey L. Russo, CFA. Since 2005.